Purpose
Timber taxes are one of the major expenses every private forest landowner needs to take care of. Federal and state incentives are available to provide tax relief to qualified forest landowners. However, many of them continue to pay more than their fair share due to lack of knowledge on timber taxation. The recent tax reform added more complexity to it. This course will provide basic information about forest-related federal income taxation and property taxes in Georgia. It will also give an update on the recent tax reform and how it affects your tax return for 2019.

Who Will Benefit?
Forest landowners, foresters, land managers, tax professionals, attorneys, and others who work with forest landowners in matters pertaining to timber taxes.

Instructor
Dr. Yanshu Li is an Assistant Professor of Timber Taxation and Forest Economics at the Warnell School of Forestry and Natural Resources, University of Georgia. Her areas of research include federal and state forest taxation, economic issues related to forest investment and management, forest products market analysis, economic benefits of forests.

Cancellations
In the event that you need to cancel, in order to receive a refund you must contact Ingvar Elle (706-583-0566 or ingvar@uga.edu) by March 8, 2022.

Parking and Directions
Parking at Flinchum’s Phoenix is free of charge. For directions please use the googlemaps.com Directions page. Type in “650 Phoenix Road, Athens, GA.”
Course Agenda
Tuesday, March 22, 2022

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
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<tbody>
<tr>
<td>7:30 a.m.</td>
<td>Registration</td>
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<tr>
<td>7:50</td>
<td>Welcome—Dr. Yanshu Li</td>
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<tr>
<td>8:00</td>
<td>Introduction: an overview of major timber taxes</td>
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<tr>
<td>9:00</td>
<td>Federal income tax</td>
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<tr>
<td></td>
<td>• Setting up timber accounts and allocating timber basis</td>
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<td></td>
<td>• Reforestation expenses</td>
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<td>10:00</td>
<td>Break</td>
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<tr>
<td>10:15</td>
<td>• Forest management expenses</td>
</tr>
<tr>
<td></td>
<td>• Income tax consideration during timber sale</td>
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<td></td>
<td>• Tax treatment of cost-share payments</td>
</tr>
<tr>
<td>Noon</td>
<td>Lunch (Included)</td>
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<tr>
<td>1:00 p.m.</td>
<td>• Casualty loss deductions</td>
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<td>• Strategies to smooth income and like-kind exchanges</td>
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<td></td>
<td>• Depreciations</td>
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<tr>
<td>2:30</td>
<td>Break</td>
</tr>
<tr>
<td>2:45</td>
<td>Forest property tax in Georgia</td>
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<tr>
<td>4:00</td>
<td>Adjourn</td>
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</tbody>
</table>
The Warnell Continuing Education Program
Daniel B. Warnell School of Forestry and Natural Resources

Registration Fee
The fee for this course is $190.00, which includes lunch, refreshment breaks, and instructional materials. There is a $25.00 discount for fees paid and postmarked by March 8, 2022. We accept credit cards and personal or company checks for payment. A pre-registration form must be accompanied by a check to guarantee your place in the course.

Continuing Education Credits
• 6.5 Category 1 Continuing Forestry Education (CFE) Hours (approved)
• 6.5 Category B Continuing Logger Education (CLE) Hours (approved)

Register online at http://conted.warnell.uga.edu/courses/timbertax2022

Full Attendance is Mandatory to Receive Credit.

Registration Form

Name - please print

Preferred name for badge

☐ Business mailing address or ☐ Home address (please check one)

City State Zip County, if Georgia

Home phone Work phone Fax

Email address ☐ Please send me e-mails about other Warnell Continuing Education programs.

Position Organization/employer

By registering for this event I agree to comply with all event and lodging cancellation policies.

2022 Timber Taxation Workshop
March 22, 2022
Instructor: Dr. Yanshu Li
Flinchum's Phoenix, 650 Phoenix Road, Athens, Georgia

Early registration through March 8, 2022.........................$165.00
Regular registration......................................................$190.00

Enclosed is a check #____ (payable to Warnell School of Forestry and Natural Resources)
Your registration will not be processed until payment is received.
Mail payment to:
Attn: Anuj Sinha
Warnell School of Forestry & Natural Resources
The University of Georgia
Athens, Georgia 30602

Special Needs
For special services or dietary considerations please contact
Ingvar Elle (ingvar@uga.edu) prior to March 8, 2022.